

Comparison of Old and New FRPP Rule and Appraiser/Appraisal Standards		
Topic	Old Rule and Standards	New Rule and Standards
Appraiser Specifications	Certified or Licensed Appraiser	Certified General Appraiser with education in Yellow Book AND Conservation Easements or Eminent Domain
Appraisal Standards	USPAP OR UASFLA	USPAP AND UASFLA
Appraisal Age	Within One Year of Closing	No Age; Effective Date of Appraisal is the Date the Cooperative Agreement is Signed
Administrative Review	10% of Appraisals	All Appraisals
Technical Review	10% of Appraisals	First Yellow Book Appraisal of All Appraisers, All Appraisals with More than \$1 Million Federal Payment, 10% of Rest of Appraisals, Appraisals Flagged by Administrative Review
Title Insurance	Only Required of the Cooperating Entity	Required of the Cooperating Entity and the U.S. Government (ALTA U.S. (1991) Policy)
Title Review	None Required	Required to be Conducted by Regional OGC Office
United States Government in Deed as Grantee	No	Yes
Impervious Surface Limitation and Waiver	No	Yes
Indemnity	‘from negligent acts of landowner’	‘from any liability arising from or related to the property enrolled in FRPP’
Specified Procedure to Enforce Terms or Take Title (1491.30(g))	No	Yes
Definition of ‘contingent right’	Yes	Changed to ‘United States rights’
Definition of ‘fair market value’	Yes	Revised to match ‘Yellow Book’ definition
Program Requirements	Includes ‘cannot exceed 50% forest land.	Includes ‘cannot exceed two-thirds forest land’.